

TO THE ALTERNATIVE STOCK MARKET (MAB)

In Barcelona, on July 5, 2018

Under the provisions of article 17 of Regulation (EU) No. 596/2014 on market abuse and in article 228 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of 23 of October, and concordant provisions, as well as in Circular 15/2016 of the Alternative Stock Market (**MAB**), Meridia Real Estate III SOCIMI, SA (hereinafter, the "**Company**") provides the following information:

RELEVANT EVENT

The General Shareholders' Meeting, held on June 29, 2018, at 10:00 a.m., at the first call, with the attendance of the shares representing 96.992% of the total amount of shares on which the share capital is divided, has unanimously adopted the following resolutions:

First.- Review and approval of the individual annual accounts of the Company and of the consolidated annual accounts of the Company and its subsidiaries, corresponding to the fiscal year ended on December 31, 2017.

Second.- Review and approval of the individual management report of the Company and of the consolidated management report of the Company and its subsidiaries, corresponding to the fiscal year ended on December 31, 2017.

Third.- Approval of the proposed allocation of the result, corresponding to the fiscal year ended on December 31, 2017, consisting of an amount of losses of 4,258,968.85 euros to the account of losses from previous fiscal years.

Fourth.- Approval and discharge of the Directors, corresponding to the fiscal year ended on December 31, 2017.

Fifth.- Authorization to the Board of Directors for the derivative acquisition of treasury shares as set forth in Article 146 of the Spanish Companies Act, according to the following conditions:

a.- Modality of the acquisition: by means of any onerous legal business

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admitted by law;

b.- Minimum and maximum price: the minimum price per share shall be its nominal value and the maximum value shall be the one that results from the last approved balance or, in the event that there is no offer or agreement with the transferor, the reasonable price determined by an Auditor appointed by the Board of Directors, at the request of the interested party. In the event that the Company has been admitted to the Alternative Stock Market (MAB), in any case, the maximum price shall be that of trading on said Alternative Stock Market;

c.- Limit and number of shares: The nominal value of treasury shares acquired directly or indirectly by the Company, in addition to those already owned by the Company and, if applicable, its subsidiaries and its parent company, may not exceed twenty percent of the subscribed capital. The maximum number of shares will be subject to that percentage;

d.- Term of the authorization: the authorization is granted for a term of five years as from today.

Sixth.- Authorization to the Board of Directors, in accordance with the provisions of article 297.1.b) of the Spanish Companies Act, so that, within a period of five years, it may increase the share capital, through cash contributions, until the half of the amount of the share capital, i.e. 39,250,000 Euros, in one or several times, and when and for the amount that it considers appropriate.

Seventh.- Dismissal of Ms. Cristina Badenes Torrens as Board Member and appointment of Mr. José Luis Raso Fernández as new Board member, for a 6 year period.

Eighth.- According to the By-laws, the Board members have not received any amount by virtue of their position at the Board for 2017 and therefore, no remuneration has been approved for 2018.

Ninth.- Delegation of powers in all Board members in order to grant any documents and carry out any acts in relation to these resolutions.

Tenth.- Drafting and approval of the Minutes of the Meeting.

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What is communicated to the appropriate effects in the place and date indicated in the heading.

MERIDIA REAL ESTATE III, SOCIMI, S.A.
Mr. Adalberto Cordoncillo Antón