

TO THE ALTERNATIVE STOCK MARKET (MAB)

In Barcelona, on November 16, 2018

Under the provisions of article 17 of Regulation (EU) No. 596/2014 on market abuse and in article 228 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of 23 of October, and concordant provisions, as well as in Circular 6/2018 of the Alternative Stock Market (**MAB**), Meridia Real Estate III SOCIMI, SA (hereinafter, the "**Company**") provides the following information:

RELEVANT EVENT

The Board of Directors of the Company has agreed to convene an Extraordinary General Shareholders' Meeting to be held on the first call at the registered office at Avda. Diagonal 640, 5th floor, 08017 Barcelona, at 10 am, on December 17, 2018 and, in case of not reaching the necessary quorum, in second call, on December 18, 2018, in the same place and at the same time.

Attached as Annex I is a copy of the call that has been published on the same date on the Company's website (<http://www.meridiarealestateiiisocimi.com/>).

What is communicated to the appropriate effects in the place and date indicated in the heading.

MERIDIA REAL ESTATE III, SOCIMI, S.A.

Mr. José Luis Raso Fernández

ANNEX I

CALL FOR THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING OF MERIDIA REAL ESTATE III, SOCIMI, S.A.

The Board of Directors of MERIDIA REAL ESTATE III, SOCIMI, S.A. (the "Company"), in a meeting held on November 14, 2018, has agreed to convene an Extraordinary General Shareholders' Meeting, to be held at the registered office of the Company, located at Avda. Diagonal 640, 5TH floor, 08017 Barcelona, at 10 am, on December 17, 2018, at the first call, or, if the necessary quorum is not reached, at the second call, on December 18, 2018, in the same place and at the same time, with the following

AGENDA

First.- Share capital increase for a maximum amount of 31,192,641.00 - euros through compensation of credits. Issuance of a maximum of 31,192,641.00 shares of 1.- € of nominal value each, with an issue premium of 0.09.- € per share, so that the total value of the issue will amount to a maximum of 33,999,978.69- €. Consequently, amendment of article 5 of the Bylaws.

Second.- Removal and appointment of Board members.

Third.- Delegation of powers.

Fourth.- Drafting and approval, if applicable, of the Minutes of the Meeting.

Complement of the call

In accordance with the provisions of article 172 of the Spanish Companies Act, the shareholders that represent at least five percent (5%) of the share capital of the Company are informed that they may request that a complement to the present call of the Extraordinary General Shareholders' Meeting is published,

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including one or more items in the agenda.

The exercise of this right must be carried out by means of a reliable notification to the Company that must be received at the registered office of the Company within five (5) days following the publication of this call. The complement of the call must be published at least fifteen (15) days in advance of the date established for the meeting of the Extraordinary General Shareholders Meeting.

Right of information

The shareholders shall have the right to request the information or clarifications they deem necessary about the matters included in the Agenda or to formulate in writing the questions they consider pertinent up to the seventh day prior to the one scheduled for or during the Meeting, all in accordance with article 197 of the Spanish Companies Act.

In particular, in relation to the FIRST item on the agenda, the right of all Shareholders to examine at the registered office and ask for the delivery or free post of the following reports and documents:

a.- Full text of the proposed amendment to the bylaws and the Report justifying the same pursuant to article 286 of the Spanish Companies Act;

b.- The Report of the Board of Directors for the purposes of article 301.2 of the Spanish Companies Act;

c.- Certification of the auditor of the Company's accounts for the purposes of article 301.3 of the Spanish Companies Act

Said documentation will also be published on the Company's website <http://www.meridiarealestateiiisocimi.com/>.

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Rights of attendance and representation

Any shareholder who has the right to attend may be represented at the Shareholders' Meeting by another person, even if the latter is not a shareholder, in the manner and with the requirements established in the Spanish Companies Act and in the Bylaws.

The representation will comprise the totality of the shares held by the represented shareholder. The representation is always revocable. The assistance of the represented will have the value of revocation.

The shareholders are informed that remote attendance at the Meeting will not be possible since the Company does not have the technical means to allow the recognition and identification of the attendees, the permanent communication among the participants, as well as the intervention and voting in real time.

In Barcelona, on November 14, 2018

MERIDIA REAL ESTATE III, SOCIMI, S.A.

Mr. Javier Faus Santasusana
Chairman of the Board of Directors

Ms. Elisabet Gómez Canalejo
Secretary of the Board of Directors