

TO THE ALTERNATIVE STOCK MARKET (MAB)

In Barcelona, on May 27, 2021

Under the provisions of article 17 of Regulation (EU) No. 596/2014 on market abuse and in article 228 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of 23 of October, and concordant provisions, as well as in Circular 3/2020 of the BME MTF Equity, on information to be provided by companies admitted to trading in the BME Growth segment of BME MTF Equity, MERIDIA REAL ESTATE III, SOCIMI, S.A. (the "**Company**") provides the following:

OTHER RELEVANT INFORMATION

The Board of Directors of the Company has agreed to convene an Ordinary General Shareholders' Meeting, to be held at the registered office of the Company, located at Avda. Diagonal 640, 5TH floor, 08017 Barcelona, at 10:00 a.m., on June 28, 2021, at the first call, or, if the necessary quorum is not reached, at the second call, on June 29, 2021, in the same place and at the same time.

It is enclosed as **ANNEX I** copy of the call to be published today on the website of the Company (<http://www.meridiarealestateiiisocimi.com>).

In compliance with the provisions of the Circular 3/2020 of BME Growth, it is hereby stated that the information hereby notified has been prepared upon the exclusive responsibility of the Company and its directors.

MERIDIA REAL ESTATE III, SOCIMI, S.A.

Ms. Elisabet Gómez Canalejo
Secretary of the Board of Directors

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ANNEX I

CALL FOR THE ORDINARY GENERAL SHAREHOLDERS MEETING OF MERIDIA REAL ESTATE III, SOCIMI, S.A.

The Board of Directors of MERIDIA REAL ESTATE III, SOCIMI, S.A. (the "**Company**"), in a meeting held on May 27, 2021, has agreed to convene an Ordinary General Shareholders' Meeting, to be held at the registered office of the Company, located at Av. Diagonal 640, 5TH floor, 08017 Barcelona, at 10:00 a.m., on June 28, 2021, at the first call, or, if the necessary quorum is not reached, at the second call, on June 29, 2021, in the same place and at the same time, with the following

AGENDA

First.- Review and approval, if applicable, of the individual annual accounts of the Company and of the consolidated annual accounts with their subsidiaries, corresponding to the fiscal year ended on December 31, 2020.

Second.- Review and approval, if applicable, of the individual management report of the Company and of the consolidated management report with its subsidiaries, corresponding to the fiscal year ended on December 31, 2020.

Third.- Approval, if applicable, of the proposed application of the result, corresponding to the fiscal year ended on December 31, 2020 and dividend distribution.

Fourth.- Approval and discharge, if applicable, of the Directors, corresponding to the fiscal year ended on December 31, 2020.

Fifth.- Appointment of Auditors.

Sixth.- Re-election and, as appropriate, appointment of Directors.

Seventh.- Change of article 15 of the Bylaws to authorize the call of General Meetings by the directors to be held without the shareholders' or their representatives' personal attendance, and to include certain clarifications in case of remote meetings and remote exercise of rights.

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Eighth.- Change of article 7.1.a of the Bylaws to adapt it to section 2.1 of the BME GROWTH Circular 1/2020 as per consideration of directors' or managers' significant shareholdings.

Ninth.- Delegation of powers.

Tenth.- Drafting and approval, if applicable, of the Minutes of the Meeting.

1.- Complement of the call

In accordance with the provisions of article 172 of the Spanish Companies Act, the shareholders that represent at least five percent (5%) of the capital stock of the Company are informed that they may request that a complement to the present call of the Ordinary General Shareholders' Meeting is published, including one or more items in the agenda.

The exercise of this right must be carried out by means of a reliable notification to the Company that must be received at the registered office of the Company within five (5) days following the publication of this call. The complement of the call must be published at least fifteen (15) days in advance of the date established for the meeting of the Ordinary General Shareholders Meeting.

2.- Right of information

The shareholders shall have the right to request the information or clarifications they deem necessary about the matters included in the Agenda or to formulate in writing the questions they consider pertinent up to the seventh day prior to the one scheduled for or during the Meeting, all in accordance with article 197 of the Spanish Companies Act.

Likewise, for the purposes of the provisions of article 272 of the Spanish Companies Act, the shareholders are informed that, from the date of the publication of this call notice, the shareholders have the right to examine at the registered office and to request the delivery or immediate and free sending of the documentation that on the occasion of the holding of this Ordinary General Shareholders' Meeting must necessarily be made available to them, in particular, the management report and the auditor's report.

As per items seven and eight of the Agenda, it is hereby stated that the

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shareholders have the right to examine at the Company's registered address the whole text of the Bylaws change proposals and of the report on the same, as well as the right to ask to be delivered or be sent such documents, free of charge, in accordance with the provisions of article 287 of the Companies Act.

Said documentation will also be published on the Company's website <http://www.meridiarealestateiisocimi.com/>.

3.- Rights of attendance and representation

In accordance with the provisions of Article 16 of the Articles of Association, the shareholders of the Company will have the right to attend the General Shareholders' Meeting, whatever the number of shares held by them, which are registered as such, in the corresponding accounting record of account entries, five (5) days before the date on which the Meeting shall be held, and provided this is evidenced by the appropriate attendance card, certificate issued by any of the entities authorized by law for this purpose or by any other admitted form in Law.

In the event that the shareholder is a legal entity, it must provide sufficient evidence of the powers of the natural person through which the right of assistance is exercised.

Any shareholder who has the right to attend may be represented at the Shareholders' Meeting by another person, even if the latter is not a shareholder, in the manner and with the requirements established in the Spanish Companies Act and in the Bylaws.

The representation will comprise the totality of the shares held by the represented shareholder. The representation is always revocable. The assistance of the represented will have the value of revocation.

4.- Measures for the organization of the General Meeting as a consequence of the Covid 19 epidemic situation.

The Company's Board of Directors has established certain measures for the holding of the General Meeting, proportional, essentially, to the following points:

- (i) Although the state of alarm ended on May 9, 2021¹, as provided in

¹ Royal Decree-law 08/2021, second paragraph of the explanatory memorandum: "The duration of such alarm state was extended until 0:00 am of May 9, 2021 by virtue of the

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Royal Decree-law 08/2021, of May 4, on urgent prevention, contention and coordination measures to deal with the health crisis caused by COVID-19, the Covid 19 epidemic situation continues². On the other hand, Law 2/2021, of March 29, on urgent prevention, contention and coordination measures to deal with the health crisis caused by COVID-19, sets forth in its art. 4 a general duty of "caution and protection to avoid the spread of risk".

- (ii) Uncertainty about the evolution of the epidemic situation on the date of the General Meeting and, consequently, about possible measures that may exist in relation to meetings and mobility of people, apart from those currently in force.

- (iii) The nature of the Company.

5.- On the merits of the foregoing, the measures adopted for the holding of the General Meeting are the following:

5.1.- Remote voting prior to the General Meeting in accordance with article 17 of the Bylaws.

a.- Documents. Remote voting on the items included in the agenda of the General Meeting may be exercised by (i) the attendance card and remote voting (**Annex I** of this call: hereinafter, the "**Document**") duly completed and signed in handwritten form or by means of an advanced or recognized electronic signature provided for in Law 59/2003, of December 19, on electronic signature.

In order to vote remotely, section 2 (titled "Remote Voting") and section 1 (titled "Attendance Card"), both, of the Document must be completed.

The Board of Directors may dispose and accept as valid other means admitted in Law.

Royal Decree 956/2020, of November 3, by which the alarm state declared under the Royal Decree 926/2020, of October 25, is extended".

² Explanatory memorandum (page 1, third paragraph): "*With the upcoming end of the alarm state, it has been shown that the epidemic situation, even if it continues to be worrying, presents control and contention elements basically due to the positive evolution of the vaccination process, with a relevant and growing percentage of vaccinated population – particularly among those most vulnerable or exposed segments – and with a normalization of the acquired vaccines delivery and distribution processes that allows to reasonable expect a progressive immunization of the population within the next months. The progressive awareness and responsibility of the great majority of the citizens, as well as the efficiency of the measures approved by the health state and autonomic authorities, contribute to this "*.

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a.1.- Annexes. The Document will be joined by:

- (i) the proof of ownership of shares issued by the depositary entity or the certificate of legitimation provided for in article 19 of Royal Decree 878/2015, on compensation, liquidation and registration of negotiable securities represented by book entries, on the legal regime of central depositaries of securities and of the central counterparties and on transparency requirements for issuers of securities admitted to trading in a secondary official market; and
- (ii) the copy of the Identity Card if the Document had been signed in handwritten form;

Hereinafter, the "**Annexes**".

b.- Delivery. The Document and the Annexes may be delivered to the Company through the following means:

- i.- Delivery by postal correspondence, or courier, at the address of the Company.
- ii.- Delivery by correspondence or electronic communication to the following email address egallegos@meridiacapital.com

c.- Delivery period. The Document (along with the Annexes) must be delivered to the Company with at least three (3) business days prior to the holding of the Meeting (that is, until 23:59 on June 22, 2021). Hereinafter, the "**Delivery term**".

5.2.- Videoconference assistance in accordance with article 15 of the bylaws

Next, the terms, forms and ways of exercising the rights of the shareholders for an orderly organization of the General Meeting are indicated.

a.- Communication-. The shareholder who wishes to attend the General Meeting by videoconference must send an email to the address egallegos@meridiacapital.com expressing his intention to that effect. Hereinafter, the "**Communication**".

b.- Annexes. To the email, you must attach (i) the duly completed Document (section 1 "Data of the shareholder") and signed in

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handwritten form or by means of an advanced or recognized electronic signature provided for in Law 59/2003, of December 19, on electronic signature.

The Document will be joined by:

- (i) the proof of ownership of shares issued by the depositary entity or the certificate of legitimation provided for in article 19 of Royal Decree 878/2015, on compensation, liquidation and registration of negotiable securities represented by book entries, on the legal regime of central depositories of securities and of the central counterparties and on transparency requirements for issuers of securities admitted to trading in a secondary official market; and
- (ii) the copy of the Identity Card if the Document had been signed in handwritten form.

Hereinafter, "**Annexes 1**".

The Board of Directors may request other different documents or clarifications from the shareholders in view of the Communication and Annexes 1.

c.- Delivery period. The Communication (together with Annexes 1) must be delivered to the Company at least three (3) business days before the Meeting is held (that is, until 23:59 on June 22, 2021).

d.- Company response. Once the Communication is received (together with Annexes 1), the Company will send an email to the shareholder as soon as possible with the link or, where appropriate, instructions to register as an attendant to the General Meeting. Hereinafter, the "**Answer**".

e.- Registration and connection.- The shareholder must register as an attendant to the General Meeting no later than 9:00 am of June 28, 2021. Shareholders are requested to register from the moment they receive the Answer indicated in letter d above and shall not wait until the last moment to register. With the registration duly completed, the shareholder must connect to the meeting on the day the General Meeting is held (it is expected to be on June 28, 2021) between 9:00 am and 9:45 am. The shareholder will have the instructions to connect in the Answer indicated in the previous letter.

f.- Participation in the General Meeting. The shareholder who has duly

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complied with the points indicated in the previous sections (Communication, Annexes 1, Delivery Period, Registration and Connection) may attend in real time, vote and intervene according to the order criteria of the sessions to be modulated by the Chairman of the General Meeting in such condition and in attention to the possibility to the effect of the remote communication means.

The Company will not be liable for any damages that may be caused to the shareholder derived from breakdowns, overloads, line drops, connection failures or any other event of the same or similar nature, beyond the control of the Company, that prevent the use of the electronic voting and delegation mechanisms prior to the Meeting or, where appropriate, its celebration by videoconference. The Company reserves the right to modify, suspend, cancel or restrict the mechanisms for remote attendance at the Meeting when technical or security reasons require or impose it.

5.3- In-person assistance

Shareholders who do not have the technical means to vote remotely in advance or to attend via videoconference and wish to attend the General Meeting in person must send an email to the address egallegos@meridiacapital.com expressing their intention to that effect, no later than 23:59 of June 24, 2021. Hereinafter, "**In-person Assistance Communication**". The In-person Assistance Communication must indicate: i.- name and surname of the shareholder, ii.- ID of the shareholder and iii.- the number of shares owned by the shareholder.

The In-person Assistance Communication has been established by the Board of Directors in order to obtain a specific forecast of attendees in view of the general duty of "caution and protection to avoid the spread of risk"³ and for the adoption of gauging measures and minimum distance included in Law 2/2021, of March 29⁴. The Board of Directors advises the shareholders that the Duty of Caution applies to them and that, consequently, (i) they must submit the Attendance Communication and, in turn, (ii) comply with the mask and distance use measures minimum of 1.5 meters as provided in the aforementioned Law 2/2021, of March 29.

If the Company confirms the breach of one or some of the aforementioned duties, it may reasonably deny the assistance to the

³ Art. 4 of Law 2/2021, of March 29.

⁴ Although these are provided for other activities, they have been considered by the Board of Directors.

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shareholder in question and, even, suspend or cancel this means of assistance.

The General Meeting is expected to be held on first call on June 28, 2021, at 10:00 am. If there is a modification of that forecast and of the measures indicated, it will be communicated by the same advertising means of the call: the Company's website and the BME GROWTH website as Other relevant information.

6.- Processing of Personal Data:

6.1.- Responsible for the treatment

MERIDIA REAL ESTATE III, SOCIMI, S.A., with address at Avda. Diagonal 640, 5th floor, 08017 Barcelona (Spain), is responsible for the treatment of the personal data provided, as well as others that will identify you as a shareholder of the Company.

If you have doubts or questions to transmit to the Company in relation to the processing of your personal data, you can write to MERIDIA REAL ESTATE III, SOCIMI, S.A. at Avda. Diagonal 640, 5th floor, 08017 Barcelona (Spain), or at the following email address:
protecciondedatos@meridiacapital.com.

6.2.- Treatment of personal data, purposes and legitimation

The Company will process the personal data that the shareholders send to it or that are provided to it from the entities in which said shareholders have deposited their shares, as well as those that are generated during the holding of the General Shareholders' Meeting, solely to carry out the purposes described in this document, in accordance with the measures foreseen in this exercise as consequences of the health crisis.

You guarantee the veracity of the personal data provided to the Company. In the event that personal data regarding individuals other than the owner are included in the attendance, proxy or voting card, and in the event that a third party attends the General Shareholders' Meeting, the shareholder must inform him of the points indicated in this call in relation to the processing of personal data and comply with any other requirements that may be applicable for the correct transfer of personal data to the Company, without it having to take any additional action against the interested parties. The personal data of these third parties will be treated in accordance with the provisions of this document, being

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subject to the same conditions and covered by the same legitimating bases as the data of the shareholders.

The different purposes for which your personal data is processed and the bases that legitimize the treatment are described below:

6.3.- Purposes under legal obligations

Based on compliance with the legal obligations established in Royal Legislative Decree 1/2010, of July 2, which approves the revised text of the Capital Companies Law, the purposes are the following:

- a. To manage the development, compliance and control of the shareholder relationship, including the referral of communications that come in its capacity as a shareholder.
- b. To manage the call and celebration of the General Shareholders' Meeting, including: (i) their attendance and intervention in it and (ii) the possible casting of their remote vote.
- c. To guarantee the correct operation of the mechanisms provided for the communication of shareholders prior to the holding of the General Shareholders' Meeting, especially in response to the health crisis.

The Company requests the personal data strictly necessary for the above purposes. If the required personal data is not provided, the Company may not execute the aforementioned actions.

6.4.- Purpose under the Company's legitimate interest

Based on the legitimate interest of the Company, the purpose is to adopt the measures that are indispensable for holding the General Meeting by remote means (videoconference). Such measures will allow the recording of the General Shareholders' Meeting in such a way that the vote of the shareholders is recorded, mainly as provided for in article 17 of the bylaws. This mechanism for holding the Board is exceptionally foreseen as a consequence of the health crisis.

We inform you that, due to what is stated in the previous paragraph, the image and / or voice of the shareholder or his representative may be recorded during his attendance at the General Shareholders' Meeting (in person or remotely). The image and voice recorded during the General Shareholders' Meeting will only be treated in order to comply with the

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provisions of this document.

6.5.- Third parties to whom your data can be transmitted

The data may be communicated, for operational reasons, to Meridia Capital Partners, S.G.E.I.C., S.A., which has a management agreement with MERIDIA REAL ESTATE III, SOCIMI, S.A., to third-party shareholders legitimized in compliance with the exercise of the right to information provided in the Capital Companies Law, as long as appropriate, as well as to professionals (such as Lawyers and Auditors), Notaries and Registrars who, in where appropriate, intervene in the execution of these agreements.

6.6.- Data protection

The Company has appropriate policies and technical and organizational measures to safeguard and protect your personal data against illegal or unauthorized access, accidental loss or destruction, damage, use and illegal or unauthorized disclosure. We will also take all reasonable precautions to ensure that our staff and employees who have access to your personal data have received appropriate training.

In any case, the shareholder who submits his data through electronic means is informed that any transmission of data over the Internet is not completely secure and, as such, is carried out at his own risk. Although we will do our best to protect your personal data, the Company cannot guarantee the security of personal data transmitted through this channel.

6.7.- Conservation of data

The term of conservation of your data will be determined based on the duration of the purpose for which it was collected and the specific legal obligation that requires us to keep it. Once these terms have expired, your personal data will be safely deleted.

6.8.- Data protection rights

Shareholders or shareholders' representatives may exercise their right of access, rectification, deletion, limitation to treatment at any time and, when their personal data is processed on the basis of legitimate interest, the right to object addressing their request to Meridia Capital, at Avda. Diagonal 640, 5ª planta, 08017 Barcelona (Spain), or to the following email address: protecciondedatos@meridiacapital.com, attaching a copy of

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your ID or documentation proving your identity.

Likewise, should you consider that your rights have been violated, you can file a claim with the Spanish Data Protection Agency (<https://www.aepd.es/>).

In Barcelona, on May 27, 2021.

MERIDIA REAL ESTATE III, SOCIMI, S.A.

Mr. Javier Faus Santasusana
Chairman of the Board of Directors

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ANNEX I: MODELS OF 1.- ATTENDANCE CARD and 2.- REMOTE VOTING FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF MERIDIA REAL ESTATE III, SOCIMI, S.A.

1.- ATTENDANCE CARD

Model attendance card for the Ordinary General Meeting of shareholders of MERIDIA REAL ESTATE III, SOCIMI, S.A. (the "**Company**") to be held at the registered office located at Avda. Diagonal 640, 5th floor, 08017 Barcelona, on June 28, 2021, at 10:00 am, on first call, and at the same time and in the same place on June 29, 2021, on second call.

Shareholder's name and ID number	Number of shares
Shareholder's name (co-owner, as applicable) and ID number:	

**Signature
of the attendant
shareholder:
Signature of the co-owner
shareholder, as applicable**

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2.- REMOTE VOTING

Remote voting model for the Ordinary General Meeting of shareholders of the Company to be held at the registered office located at Avda. Diagonal 640, 5th floor, 08017 Barcelona, on June 28, 2021, at 10:00 am, on first call, and at the same time and in the same place on June 29, 2021, on second call.

The shareholder votes the several items of the Agenda, as follows:

AGENDA	VOTE IN FAVOUR	VOTE AGAINST	ABSTENTION	BLANK
Item 1				
Item 2				
Item 3				
Item 4				
Item 5				
Item 6				
Item 7				
Item 8				
Item 9				

If in relation to any of the items on the Agenda, you do not check any of the boxes enabled for this purpose, it will be understood that you vote in favor of the proposal made by the Board of Directors.

Shareholder's signature*

**Co-owner's signature
(as applicable)***

* The shareholder's (and the co-owner's, as applicable) information is contained in section 1 (Attendance card).

PROPOSAL OF RESOLUTIONS

First.- Examination and approval, if applicable, of the Company's Individual Annual Accounts and of the consolidated annual accounts with its subsidiaries, corresponding to the fiscal year ended on December 31, 2020.

1.1. The Annual Accounts for the 2020 financial year are submitted for examination, as prepared by the members of the Board of Directors, as well as the Audit Report.

The shareholders agree to approve the referred Annual Accounts, closed on December 31, 2020, as well as the Company's Management Report.

1.2. It is submitted for approval, after examination by the shareholders of the Consolidated Accounts of the Group of the Company, for the period between January 1 and December 31, 2020.

Shareholders approve the aforementioned Consolidated Accounts, closed on December 31, 2020, as well as the Consolidated Management Report.

Second.- Examination and approval, where appropriate, of the Company's Individual Management Report and the consolidated management report with its subsidiaries, corresponding to the fiscal year ended on December 31, 2020.

2.1. The 2020 Management Report is submitted for examination as it has been prepared and signed by the members of the Board of Directors.

This report is approved.

2.2. The Management Report of the consolidated group for the 2020 financial year is submitted for examination, as it has been prepared and signed by the members of the Board of Directors.

This report is approved.

Third.- Approval, if applicable, of the proposed application of the result, corresponding to the fiscal year closed on December 31, 2020 and dividend distribution.

3.1. The Chairman of the Board of Directors states that the individual result

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for the 2020 fiscal year is 8,755,780.41 euros and that the Board of Directors, at its meeting of March 31 of this year, agreed to propose to the General Meeting the following application:

- Legal reserve: € 875,578.04
- Dividends: € 1,430,772.03
- Offset of losses from previous fiscal years: € 6,449,430.34

It is confirmed that the requirements of article 273 LSC have been met (the net equity value is not, or does not result in as a consequence of the distribution, less than the share capital amount) and that the bylaws have been complied with.

The proposal to apply the result for the 2020 fiscal year is approved.

3.2. As a consequence of the application of the result indicated above, it is approved to distribute among the Company's shareholders with right to dividend, against the result of the fiscal year ended on December 31, 2021, dividends amounting to € 1,430,772.03, at the gross unitary amount per share determined on the date of this Shareholders General Meeting (or on a later date if applicable) excluding the Company's own shares that exist at that moment.

Term for payment: in accordance with article 276.1 LSC and article 29 of the bylaws, the dividend will be paid within a maximum term of thirty (30) calendar days from the date of approval of its distribution.

The payment agent is BANCO INVERDIS, S.A. and payment will be made effective through the system of IBERCLEAR and its participating entities.

Fourth.- Approval, if applicable, of the social management of the Board of Directors, corresponding to the fiscal year closed on December 31, 2020.

The Chairman of the Board provides extensive and detailed information on the management carried out during the aforementioned fiscal year 2020. After extensive deliberation, the Shareholders value it positively and agree to its approval.

Fifth.- Appointment of auditors.

To appoint for the period of 1 year, that is, for the fiscal year 2021, the company KPMG Auditores, SL, domiciled in Torre Realia, Plaça d'Europa 41-43, 08908 l'Hospitalet de Llobregat (Barcelona), registered in the Official

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Register of Accounts Auditors of the Accounting Institute and Accounts Auditors, entrusting it with the performance of the auditing work for the accounts regulated in the Consolidated Text of the Spanish Companies Act.

Sixth.- Re-election and, as appropriate, appointment of Directors.

To re-elect and, as appropriate, appoint Mr. Javier Faus Santasusana as board member, for the legal term.

Being in attendance, Mr. Faus accepts its appointment and promises to exercise its board member's functions well and loyally, and represents that he does not incur in any cause of incompatibility or legal prohibition for such exercise.

Seventh.- Change of article 15 of the Bylaws to authorize the call of General Meetings by the directors to be held without the shareholders' or their representatives' personal attendance, and to include certain clarifications in case of remote meetings and remote exercise of rights.

To add new paragraphs fifth, sixth and seventh in article 15, on the following:

- The fifth: provides for a clarification on the moment of the answers to the shareholders' questions (at the Meeting or within the next seven days).
- The sixth: provides for an authorisation in accordance with the new article 182 bis LSC (added by the Law 5/2021) to allow "exclusively remote" Shareholders General Meetings.
- The seventh: introduces a mention to clarify the effects of the breach or non-fulfilment of the terms, forms and ways of exercise of the shareholders' rights that indicate the directors for the event of remote attendance, delegation and remote voting. This mention intends to offer legal certainty to shareholders and to the Company.

ii.- The text of article 15 that includes the new paragraphs fifth, sixth and seventh is the following.

CLARIFYING NOTE: new paragraphs appear underlined in the text.

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Article 15.- Convening and Constitution of the General Meetings

Convening

1.- The General Shareholders' Meetings shall be convened by the Board of Directors by means of an announcement published in the form and with the minimum content provided for by the Law, at least one month before the date set for its execution, without prejudice to the assumptions where the Law establishes a higher notice period.

The General Meeting will be held in the municipality where the Company has its corporate address. If the convening notice does not include the place of celebration, it will be understood that the Meeting has been called to be held at the corporate address.

The notice of call shall state (i) the name of the Company, the date and time of the meeting, (ii) the agenda, which shall include the matters to be discussed and (iii) the position of the person or persons making the convening. It may also include the date on which, if appropriate, the General Meeting will meet on second call.

It will be possible to assist to the Meeting by telematic means (including videoconference) that duly guarantee the identity of the person when the Company, at the discretion of the board of directors, has enabled such means. For this purpose, the notice will describe the deadlines, forms and ways of exercising the rights of the shareholders provided by the administrators to enable orderly development of the Meeting. In particular, the directors may determine that interventions and proposals for agreements that intend to formulate those who will attend by telematic means, are referred to the Company prior to the time of the constitution of the Meeting.

Answers to shareholders or their representatives who, remotely attending, exercise their information right during the meeting, will be made during the meeting or in writing within the seven days following the end of the meeting.

The directors are authorized to call general meetings to be held remotely, without the shareholders' or their representatives' personal attendance. The call and holding of these meetings, and the shareholders' rights, will be governed by these Bylaws and by the Companies Act. To the effects deemed appropriate, these general meetings will be considered to be those "exclusively remote" provided in article 182 bis of the Companies Act.

To deem valid (i) the attendance (fourth paragraph above), (ii) the representation and (iii) the vote of the shareholders by remote means (as set forth in article 17), the terms, forms and ways of exercise of these rights indicated by the directors to allow and orderly development of the Meeting and, as applicable, those requirements specifically provided if the Meeting is exclusively remote under article 182 bis of the Companies Act or the law replacing it, must be complied with.

The General Meetings shall be convened by the Management Body or, as the case may be, by the liquidators. The Management Body shall convene the General Meeting whenever it deems it necessary or appropriate for the corporate interests and, in any case, at the dates or periods determined by the Law. Between the call and the date scheduled for the General Meeting shall be a period of at least one (1) month (or two (2) months, in case of international transfer of the corporate address).

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Shareholders representing at least five (5) percent of the share capital may request that a supplement to the convening notice of the General Meeting shall be published, including one or more items on the agenda. The exercise of this right must be made by means of effective notification that must be received at the corporate address within five (5) days following the publication of the convening notice. The complement of the convening notice must be published at least fifteen (15) days before the date established for the meeting of the General Meeting.

The Management Body shall also convene the General Meeting at the request of shareholders representing at least five (5) percent of the share capital, expressing in the request the matters to be discussed at the General Meeting. In this case, it must be convened within two (2) months following the date on which the Board of Directors was required by means of a notary requirement to convene the Meeting, and the matters that had been the subject of the requirement must necessarily be included in the agenda.

With regard to the convening of the General Meeting by the judicial Secretary or by the Commercial Registrar of the corporate address, it will be in accordance with the Law.

Constitution

Unless other quorums are established imperatively, the General Meeting shall be validly constituted, on first call, when the shareholders present or represented, hold at least twenty-five (25) percent of the subscribed share capital with voting rights. On second call, the constitution of the Meeting shall be valid whatever the concurrent share capital.

However, in order for the General Meeting to be able to validly agree on the matters referred to in article 194 of the Law, on first call, the attendance of shareholders present or represented shall be at least fifty (50%) per cent of the subscribed share capital with voting rights. In second call, the concurrence of twenty-five (25) percent of the subscribed share capital shall be sufficient.

Universal General Meeting

Notwithstanding the foregoing, the General Shareholders' Meeting shall be validly constituted, with the character of universal, to deal with any matter, without prior notice, whenever the totality of the share capital is present or represented and the attendees unanimously accept the holding of the General Meeting. The General Meeting may be held anywhere in the national territory or abroad.

Eighth.- Change of article 7.1.a of the Bylaws to adapt it to section 2.1 of the BME GROWTH Circular 1/2020 as per consideration of directors' or managers' significant shareholdings.

The BME GROWTH Circular 1/2020 has deleted the consideration of significant shareholding of 1% of the share capital social of directors and managers. Consequently, article 7, section 1, letter a, sentence second, is modified to delete the relevant notification obligation: *"If the shareholder is a manager or a director of the Company, this obligation of communication will refer to the percentage of 1% of the share capital*

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and successive multiples".

After deletion of such sentence, the proposed changed text of article 7, section 1, letter a, of the bylaws is the following:

"Article 7.- Ancillary Obligations.

The Company's shares entail the realization and fulfillment of the ancillary obligations described below. These obligations, which will not imply any compensation by the Company to the shareholder in each case affected, are the following:

1. Shareholders holding significant number of shares:

a) *In general, the shareholder will be obliged to communicate to the Company the acquisition or transfer of shares, by any title and directly or indirectly, that determines that his total stake in the Company reaches, exceeds or falls from 5% of the share capital and successive multiples. The communications must be made to the Board of Directors of the Company within a maximum period of four (4) calendar days following that on which the determining event of the communication had occurred."*

Ninth.- Delegation of powers.

To empower each and every one of the members of the Board of Directors of the Company, so that in its name and representation, can grant as many public or private documents, including rectification in its broadest terms, as necessary to execute the adopted resolutions, being empowered to carry out whatever steps are necessary for the validity of these resolutions and their registration, total or partial, or deposit, where appropriate, in the corresponding public registers.